



INVESTMENT REPORT

As at 30 June 2021



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1. Portfolio Valuation As At 30 June 2021

| | Fixed Interest Security | ISIN | Face Value Original | Market Value | % Total Value |
|----------------------------------|-------------------------------------|--------------|------------------------|----------------------|------------------|
| Cash at Bank | | | | | |
| | CBA Consolidated | | 13,898,389.64 | 13,898,389.64 | 8.66% |
| | | | 13,898,389.64 | 13,898,389.64 | 8.66% |
| At Call Deposit | | | | | |
| | CBA At Call | | 4,365.95 | 4,365.95 | 0.00% |
| | CBA At Call | | 7,055,151.94 | 7,055,151.94 | 4.40% |
| | MACQ Hurstville At Call | | 4,007,493.14 | 4,007,493.14 | 2.50% |
| | UBS Aust At Call | | - | - | 0.00% |
| | | | 11,067,011.03 | 11,067,011.03 | 6.89% |
| Fixed Rate Deposit | | | | | |
| | NTTC 0.4 15 Jun 2022 467DAY Fixed | | 4,000,000.00 | 4,000,000.00 | 2.49% |
| | NTTC 0.5 15 Jun 2023 832DAY Fixed | | 3,000,000.00 | 3,000,000.00 | 1.87% |
| | | | 7,000,000.00 | 7,000,000.00 | 4.36% |
| Flexi Deposit (Fix/Float) | | | | | |
| | Westpac 3 22 Aug 2022 1827DAY FD | | 3,000,000.00 | 3,000,000.00 | 1.87% |
| | Westpac 2.95 06 Sep 2022 1826DAY FD | | 2,000,000.00 | 2,000,000.00 | 1.25% |
| | Westpac 2.95 21 Dec 2022 1826DAY FD | | 1,000,000.00 | 1,000,000.00 | 0.62% |
| | | | 6,000,000.00 | 6,000,000.00 | 3.74% |
| Floating Rate Deposit | | | | | |
| | Westpac 1.2 15 Nov 2021 1826DAY | | 1,000,000.00 | 1,000,000.00 | 0.62% |
| | Westpac 1.2 25 Nov 2021 1826DAY | | 1,000,000.00 | 1,000,000.00 | 0.62% |
| | Westpac 1.05 16 Jun 2022 1826DAY | | 2,000,000.00 | 2,000,000.00 | 1.25% |
| | Westpac 1.05 17 Jul 2022 1826DAY | | 1,000,000.00 | 1,000,000.00 | 0.62% |
| | Westpac 1.05 31 Aug 2022 1826DAY | | 2,000,000.00 | 2,000,000.00 | 1.25% |
| | | | 7,000,000.00 | 7,000,000.00 | 4.36% |
| Floating Rate Note | | | | | |
| | AMP 1.08 10 Sep 2021 FRN | AU3FN0044657 | 3,000,000.00 | 3,001,980.00 | 1.87% |
| | AMP 1.05 30 Mar 2022 FRN | AU3FN0035283 | 1,000,000.00 | 1,000,535.00 | 0.62% |
| | ANZ 1.13 16 Aug 2021 FRN | AU3FN0032181 | 1,000,000.00 | 1,001,285.00 | 0.62% |
| | ANZ 1 07 Mar 2022 FRN | AU3FN0034708 | 1,000,000.00 | 1,006,405.00 | 0.63% |
| | ANZ 0.77 29 Aug 2024 FRN | AU3FN0049730 | 1,500,000.00 | 1,523,610.00 | 0.95% |
| | CBA 1.21 12 Jul 2021 FRN | AU3FN0031886 | 1,000,000.00 | 1,000,320.00 | 0.62% |
| | CBA 1.21 12 Jul 2021 FRN | AU3FN0031886 | 1,000,000.00 | 1,000,320.00 | 0.62% |
| | CBA 0.92 31 Mar 2022 Green Bond FRN | AU3FN0035317 | 1,000,000.00 | 1,006,640.00 | 0.63% |
| | CBA 0.88 25 Jul 2022 FRN | AU3FN0037198 | 1,000,000.00 | 1,008,470.00 | 0.63% |
| | CBA 0.8 25 Apr 2023 FRN | AU3FN0040556 | 2,000,000.00 | 2,023,930.00 | 1.26% |
| | HSBCSyd 0.83 27 Sep 2024 FRN | AU3FN0050498 | 5,000,000.00 | 5,067,550.00 | 3.16% |
| | MACQ 0.75 21 Jun 2022 FRN | AU3FN0048740 | 2,000,000.00 | 2,011,140.00 | 1.25% |
| | MACQ 0.48 09 Dec 2025 FRN | AU3FN0057709 | 3,000,000.00 | 2,992,170.00 | 1.86% |
| | NAB 1.05 21 Oct 2021 FRN | AU3FN0033155 | 1,000,000.00 | 1,002,985.00 | 0.62% |
| | NAB 0.9 05 Jul 2022 FRN | AU3FN0036950 | 1,000,000.00 | 1,008,205.00 | 0.63% |
| | RABOBK 1.08 03 Mar 2022 FRN | AU3FN0034690 | 2,000,000.00 | 2,013,070.00 | 1.25% |
| | SunBank 0.97 16 Aug 2022 FRN | AU3FN0037529 | 1,250,000.00 | 1,261,568.75 | 0.79% |
| | SunBank 0.45 24 Feb 2026 FRN | AU3FN0058343 | 2,100,000.00 | 2,100,346.50 | 1.31% |
| | Westpac 1.11 07 Feb 2022 FRN | AU3FN0034039 | 500,000.00 | 503,190.00 | 0.31% |
| | | | 31,350,000.00 | 31,533,720.25 | 19.65% |

Term Deposit

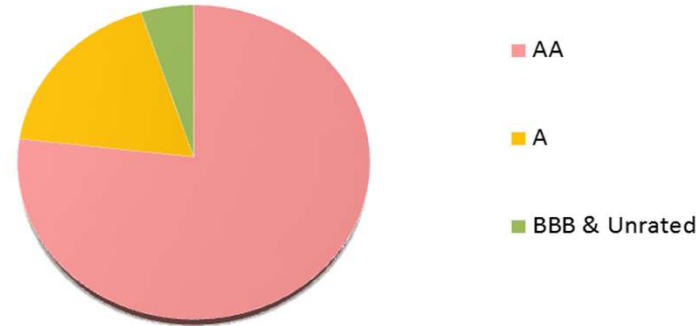
| | | | |
|------------------------------------|----------------------|-----------------------------|---------------|
| BOQ 3.36 29 Nov 2021 1462DAY TD | 1,000,000.00 | 1,000,000.00 | 0.62% |
| CBA 0.65 08 Oct 2021 365DAY TD | 5,000,000.00 | 5,000,000.00 | 3.12% |
| CBA 0.44 03 Mar 2022 365DAY TD | 3,000,000.00 | 3,000,000.00 | 1.87% |
| ING 1.4 15 Mar 2022 732DAY TD | 2,000,000.00 | 2,000,000.00 | 1.25% |
| NAB 0.48 08 Dec 2021 365DAY TD | 4,000,000.00 | 4,000,000.00 | 2.49% |
| NAB 0.5 08 Dec 2021 365DAY TD | 2,000,000.00 | 2,000,000.00 | 1.25% |
| NAB 0.7 10 Oct 2022 732DAY TD | 5,000,000.00 | 5,000,000.00 | 3.12% |
| NAB 0.65 07 Nov 2022 731DAY TD | 5,000,000.00 | 5,000,000.00 | 3.12% |
| NAB 0.65 10 Nov 2022 730DAY TD | 9,013,294.46 | 9,013,294.46 | 5.62% |
| NAB 0.6 08 Dec 2022 730DAY TD | 4,000,000.00 | 4,000,000.00 | 2.49% |
| NAB 0.6 09 Mar 2023 729DAY TD | 5,000,000.00 | 5,000,000.00 | 3.12% |
| RABO 3.02 16 Jun 2021 1462DAY TD | 2,000,000.00 | 2,000,000.00 | 1.25% |
| RABO 3.2 20 Sep 2021 1827DAY TD | 1,000,000.00 | 1,000,000.00 | 0.62% |
| RABO 3.35 22 Jun 2022 1828DAY TD | 2,000,000.00 | 2,000,000.00 | 1.25% |
| RABO 3.37 06 Sep 2022 1826DAY TD | 2,000,000.00 | 2,000,000.00 | 1.25% |
| Westpac 1.51 27 Aug 2021 730DAY TD | 8,000,000.00 | 8,000,000.00 | 4.98% |
| Westpac 1.51 30 Aug 2021 731DAY TD | 5,000,000.00 | 5,000,000.00 | 3.12% |
| Westpac 1.5 03 Sep 2021 731DAY TD | 5,000,000.00 | 5,000,000.00 | 3.12% |
| CBA 0.45 07 Jun 2022 365DAY TD | 4,000,000.00 | 4,000,000.00 | 2.49% |
| ING 0.36 23 Mar 2022 273DAY TD | 3,000,000.00 | 3,000,000.00 | 1.87% |
| CBA 0.42 23 Jun 2022 365DAY TD | 5,000,000.00 | 5,000,000.00 | 3.12% |
| NAB 0.65 23 Jun 2023 730DAY TD | 2,000,000.00 | 2,000,000.00 | 1.25% |
| | <u>84,013,294.46</u> | <u>84,013,294.46</u> | <u>52.34%</u> |

Portfolio Total
160,512,415.38 100%

2. Portfolio Valuation By Categories As At 30 June 2021

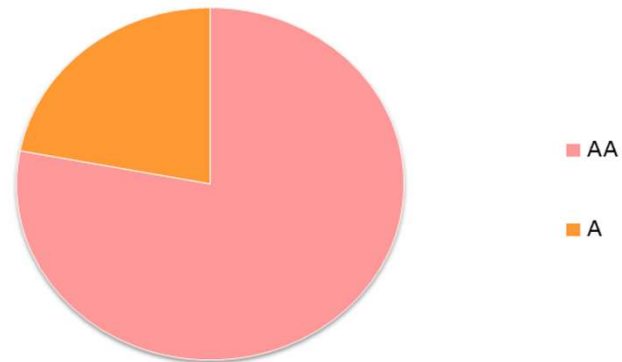
| Short Term Issuer/Security Rating Group | Market Value | % Total Value |
|---|-------------------|---------------|
| AA | 76,479,053 | 47.65% |
| A | 18,031,703 | 11.23% |
| BBB & Unrated | 5,002,515 | 3.12% |
| Portfolio Total | 99,513,271 | 62.00% |

Market Value by Security Rating Group (Short Term)

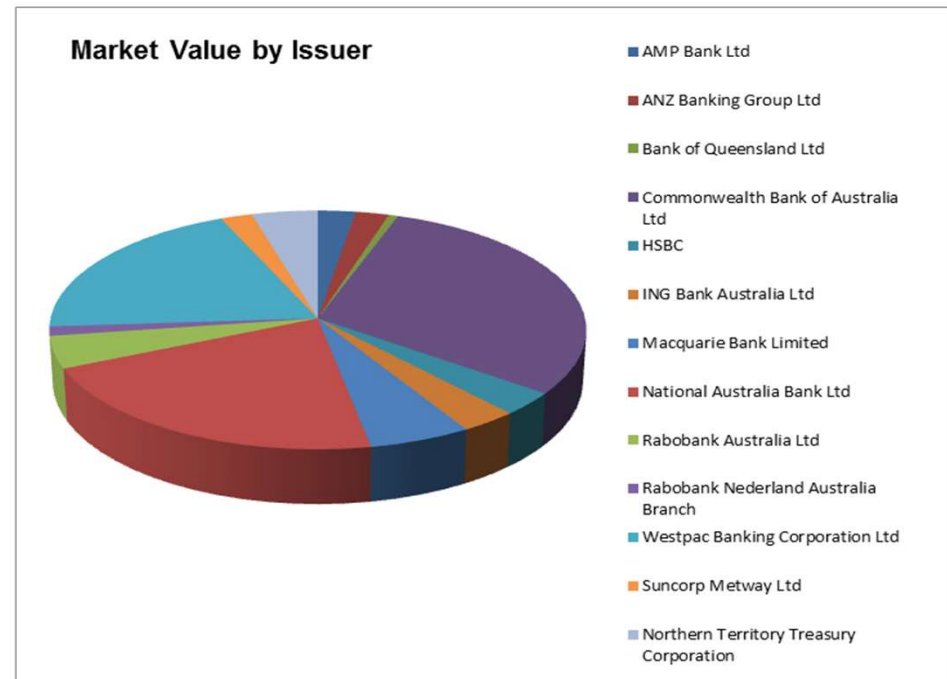


| Long Term Issuer/Security Rating Group | Market Value | % Total Value |
|--|-------------------|---------------|
| AA | 47,577,509 | 29.64% |
| A | 13,421,636 | 8.36% |
| Portfolio Total | 60,999,145 | 38.00% |

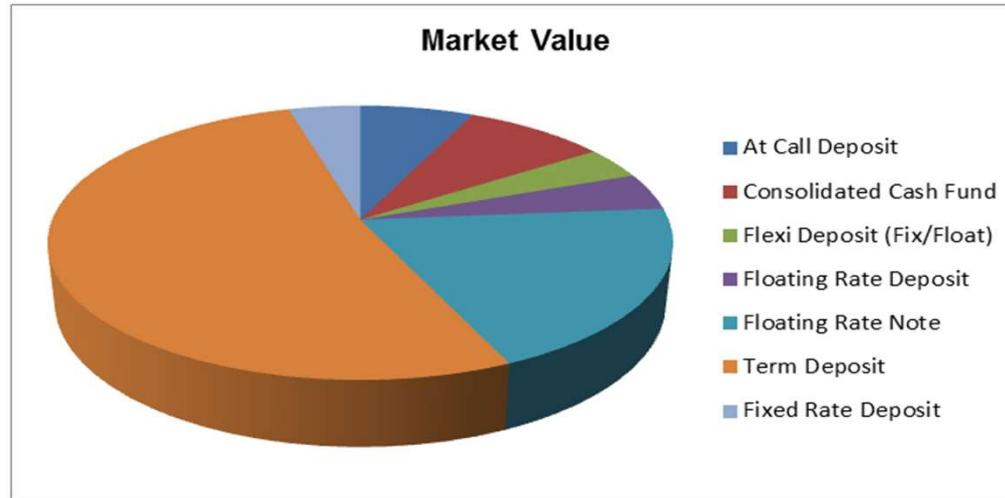
Market Value by Security Rating Group (Long Term)



| Issuer | Market Value | % Total Value |
|---|--------------------|----------------|
| AMP Bank Ltd | 4,002,515 | 2.49% |
| ANZ Banking Group Ltd | 3,531,300 | 2.20% |
| Bank of Queensland Ltd | 1,000,000 | 0.62% |
| Commonwealth Bank of Australia Ltd | 47,997,588 | 29.90% |
| HSBC | 5,067,550 | 3.16% |
| ING Bank Australia Ltd | 5,000,000 | 3.12% |
| Macquarie Bank Limited | 9,010,803 | 5.61% |
| National Australia Bank Ltd | 34,024,484 | 21.20% |
| Rabobank Australia Ltd | 7,000,000 | 4.36% |
| Rabobank Nederland Australia Branch | 2,013,070 | 1.25% |
| Westpac Banking Corporation Ltd | 31,503,190 | 19.63% |
| Suncorp Metway Ltd | 3,361,915 | 2.09% |
| Northern Territory Treasury Corporation | 7,000,000 | 4.36% |
| Portfolio Total | 160,512,415 | 100.00% |



| Security Type | Market Value | % Total Value |
|---------------------------|--------------------|----------------|
| At Call Deposit | 11,067,011 | 6.89% |
| Consolidated Cash Fund | 13,898,390 | 8.66% |
| Flexi Deposit (Fix/Float) | 6,000,000 | 3.74% |
| Floating Rate Deposit | 7,000,000 | 4.36% |
| Floating Rate Note | 31,533,720 | 19.65% |
| Term Deposit | 84,013,294 | 52.34% |
| Fixed Rate Deposit | 7,000,000 | 4.36% |
| Portfolio Total | 160,512,415 | 100.00% |



| Term Remaining | Market Value | % Total Value |
|------------------------|--------------------|---------------|
| 0 to < 1 Year | 99,513,271 | 62.00% |
| 1 to < 3 Years | 49,315,468 | 30.72% |
| 3 to < 5 Years | 11,683,677 | 7.28% |
| Portfolio Total | 160,512,415 | 100.00% |

Note: Term Remaining is calculated using a weighted average life date (WAL) where appropriate and available otherwise the interim (initial) maturity date is used.

