

Green Tailored Deposits.



A Green Tailored Deposit is designed for investors who are seeking a medium to long term investment and would like, or require, an investment that has been certified to meet the Climate Bonds Standard.

Marketing Flyer

Issued by Westpac Banking Corporation

Australian Financial Services Licence No. 233714

ABN 33 007 457 141

Dated 1 November 2018

Important Information: This is a marketing document which does not include all of the information required by persons considering entering into a Green Tailored Deposit. The purpose of this document is to introduce you to the product on the basis that, if you are considering entering into a Green Tailored Deposit, you will obtain and review the Product Information Statement. You cannot enter into a Green Tailored Deposit until you have received and reviewed the Product Information Statement. This document does not form part of, or modify, the terms of the Product Information Statement.

Minimum Transaction Amount	AUD 1,000,000
Term	One year to five years.
Certification	Green Tailored Deposits have been certified by the Climate Bonds Initiative against the Climate Bonds Standard.
Early Withdrawal	You can request to vary your Green Tailored Deposit or make a full or partial withdrawal before the Maturity Date. If we, in our discretion, accept your request for variation or Early Withdrawal, this may result in a Reduced Rate.
Notice Period	You must give us at least 31 days' notice to make a withdrawal from your Green Tailored Deposit prior to the Maturity Date, unless hardship applies.

Why invest in a Green Tailored Deposit?

You will be investing in a Westpac deposit which has been independently certified under the Climate Bonds Standards.

Your investment is associated with assets and projects consistent with delivering a low carbon and climate resilient economy under the Climate Bonds Standard without compromising on the credit risk of your investment.

You are demonstrating your commitment to supporting environmentally friendly investments.

How is this Westpac deposit 'green'.

Green Tailored Deposits have been certified to meet the Climate Bonds Standard which is an internationally recognised scheme utilised to prioritise investments which genuinely contribute to addressing climate change.

All Green Tailored Deposits are associated with a defined pool of eligible assets and/or projects which meet the Climate Bonds Standard criteria.

These assets and projects can include renewable energy, low carbon transport, low carbon buildings and water infrastructure.

Westpac's Green Tailored Deposits have been certified and will be verified annually by an independent specialist.

Climate Bonds Initiative.

The Climate Bonds Initiative (CBI) is a not-for-profit organisation that has produced the Climate Bonds Standard which is used globally by bond issuers, governments, investors and the financial markets to prioritise investments which genuinely contribute to addressing climate change.

The CBI developed Climate Bonds Standard provides clear, scientific criteria for selection and monitoring of assets and projects and the verification of the environmental integrity of investments.



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Green Tailored Deposits features.

You choose:

- how much you want to deposit (minimum \$1,000,000);
- the Term (minimum 1 year);
- the Coupon Payment frequency;
- whether you have a Fixed Term and Floating Term or only one of those;
- if you have both a Fixed Term and Floating Term, the length of each and whether the Fixed Term or Floating Term will come first;
- if you have a Floating Term, whether the Reference Rate will be RBA Cash Rate Target or BBSW;
- if you want to have any Principal Variations during the Term;
- if you elect to have Principal Variations during the Term, the amount and frequency of the Principal Increases or Principal Decreases (as applicable); and
- the Commencement Date of your Green Tailored Deposit. You may choose a Commencement Date up to 12 months from the Transaction Date.

We then determine the relevant Fixed Rate and/or Floating Rate.

In the event of a Westpac insolvency, holders of the Green Tailored Deposit would rank as creditors in the same way as holders of any other Westpac deposit.

Key benefits.

- The Green Tailored Deposit is associated with assets and projects which meet the Climate Bonds Standard
- During the Fixed Term, you enjoy the peace of mind of Fixed Rate Coupon Payments.
- During the Floating Term, you may benefit from upward interest movements, while receiving a Spread over the Reference Rate.
- The flexibility of the Green Tailored Deposit gives you the ability to align your deposit details with your interest rate view and cash flow requirements.

Key risks.

- If interest rates do not move in line with your view, you may receive a less advantageous Interest Payment than otherwise available.
- The Green Tailored Deposit is designed to be held to maturity. You may request a full or partial withdrawal from your Tailored Deposit before the end of the Term ('Early Withdrawal'). However, we hold discretion as to whether to approve and, if approved, it may significantly reduce the amount of interest earned.
- We have performance obligations under a Green Tailored Deposit. You need to form a judgment on our ability to meet those obligations.
- We are obliged to ensure the deposits and underlying pool of assets and projects remain compliant with the Climate Bonds Standard. You need to form a judgement on whether this product meets your investment requirements and also on our ability to maintain compliance with the standards.
- There is no cooling-off period in respect of an investment in a Green Tailored Deposit.



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