

LSPS COMMUNITY WORKSHOPS: SUMMARY OF INPUT REAL ESTATE INTERVIEWS

Five interviews conducted on 18 March and 22 March by telephone

KEY MESSAGES

- Shortage of good quality housing for downsizers. Need to be “worth moving” – views, amenities, transport, space.
- Moving straight into a villa or apartment “too much of a change”, need space
- Some concerns around large developments, strata fees. Preference for boutique developments/like minded residents/ low maintenance

What type of homes are you getting the most demand for?

- Four interviewees highlighted need for options between large homes and apartments
- One just sells apartments in Hurstville
- Large homes also in demand for families

Are there any types of homes we need more of in the Georges River LGA to meet demand?

- High quality villas suitable for downsizing – with space to entertain, storage, single level
- Duplexes less in demand – two stories an issue and tend to be “thrown up”

Have you noticed any trends eg for seniors to downsize?

- Definitely shortage of properties that allow seniors to downsize and stay in their communities
- Apartments currently “hard to shift” attributed to banks not giving approvals to first home buyers
- Some buyers prioritise transport – others ideally want a short walk (1-1.5k).
- Council’s efforts in green space and parks important