



GEORGES RIVER COUNCIL

AUDIT, RISK AND IMPROVEMENT COMMITTEE

MINUTES OF MEETING Wednesday, 24 October 2018

Present

Committee Members

Councillor, Ms Christina Wu
Chair, Mr John Gordon
Mr Elizabeth Gavey
Mr Stephen Horne

Council Staff

General Manager, Ms Gail Connolly (Part)
Director Business and Corporate Services, Mr David Tuxford
Internal Auditor, Ms Juliette Hall
Acting Chief Financial Officer, Ms Danielle Parker
Financial Consultant, Mr Chandralal Colombage
Financial Consultant, Ms Mechtild Stander
Acting Executive Manager OGM, Ms Samantha Charlton
Acting Executive Assistant to the Mayor, Mrs Marina Cavar

External Auditors

Audit Office, Ms Karen Taylor,
Hill Rogers External Auditor, Mr Gary Mottau

Opening

The Chair, Mr John Gordon, opened the meeting at 3.00.

Apologies

Councillor, Mr Warren Tegg

Disclosure of Interest

Elizabeth Gavey – Appointment to NSW Electoral Commission.

DISCUSSION

- Overview of Financial Statements
 - Articulate the Related Party Positions
 - Minor Corrections and follow up of items
- Review of Draft Engagement Closing Report
- Three Key Points for Council's Information
- Long Term Financial Plan
- Upcoming Performance Audits by NSW Audit Office
- Treatment of Leases under new Leases Accounting
- The Committee wishes to thank the Finance Staff and Management Team for the preparation of the Financial Statements.

RECOMMENDATION

That Audit, Risk and Improvement Committee endorse the Financial Statements for Council to sign.

DECISION

After review and discussion, the Audit, Risk and Improvement Committee endorsed the Financial Statements for Council to sign, subject to the minor errors identified being corrected.

ACTIONS

1. CFO to correct Minor errors identified in Financial Statements
2. CFO to include positions who are considered Related Parties in the Financial Statements
3. CFO to advise ARIC on treatment of leases under new accounting standard at future meeting
4. NSW Audit Office to clarify the names and purpose of the various documents being issued by them/required by them during the course of the external audit.

Conclusion

The Meeting was closed at 4.17pm.

Chairperson

John Gordon