



FINANCE AND GOVERNANCE COMMITTEE

MINUTES OF MEETING Monday, 12 February 2018

Present

Council Members

Councillor Sam Elmir (Chair)
Councillor Nancy Liu
Councillor Colleen Symington
Councillor Warren Tegg
Councillor Christina Wu

Council Staff

Chief Operating Officer, Ms Carole Todd
Director Transformation and Change, Ms Marissa Racomelara
General Counsel, Ms Jenny Ware
Executive Manager Premium Facilities, Mr Luke Coleman
Head of Strategic Property, Mr Bernard Morabito
Coordinator Management Reporting, Mr Francis Mangru
Executive Assistant to Director Finance and Governance, Ms Daniella Youkhana
Personal Assistant to Chief Financial Officer, Ms Marina Cavar
Executive Services Officer, Mr Tom Christophersen

Opening

The Chair, Councillor Elmir, opened the meeting at 6.03pm.

Apologies

Councillor Lou Konjarski

Disclosure of Interest

Nil.

Public Participation

Nil.

Minutes of previous meetings

FINANCE AND GOVERNANCE - 11 DECEMBER 2017

Recommendation: Councillor Tegg and Councillor Symington

That the Minutes of the Finance and Governance Committee meeting held on 11 December 2017 be confirmed.

Record of Voting:

For the Motion: Unanimous

Committee Reports**FIN001-18 Audit, Risk and Improvement Committee Minutes from 17 July 2017**
(Report by Internal Auditor)**Recommendation:** Councillor Wu and Councillor Liu

That Council note the Minutes of the Audit, Risk and Improvement Committee for 17 July 2017 provided as an attachment to this report.

Record of Voting:

For the Motion: Unanimous

FIN002-18 Advice on Court Proceedings - December 2017/January 2018
(Report by General Counsel)**Recommendation:** Councillor Liu and Councillor Symington

That the information be received and noted.

Record of Voting:

For the Motion: Unanimous

FIN003-18 Investment Report as at 30 November 2017
(Report by Team Leader Financial Reporting)**Recommendation:** Councillor Tegg and Councillor Liu

That the Investment Report as at 30 November 2017 be received and noted.

Record of Voting:

For the Motion: Unanimous

FIN004-18 Investment Report as at 31 December 2017
(Report by Financial Accounting Officer)**Recommendation:** Councillor Liu and Councillor Symington

That the Investment Report as at 31 December 2017 be received and noted.

Record of Voting:

For the Motion: Unanimous

FIN005-18 Property Matter - Proposed Road Closure and Sale of Land - Part Buchanan St, Carlton, Lot 3 in DP734336 and Lot 12 in DP627414
(Report by Strategic Property Officer)**Recommendation:** Councillor Liu and Councillor Symington

- (a) That the General Manager be authorised to lodge a road closure application with the Department of Industry (Lands & Forestry) for part of Buchanan St, Carlton (Buchanan Street Lot) adjoining Lot 3 in DP734336.
- (b) That upon closure of the road and creation of a new lot that the subject lot be classified as Operational Land in accordance with Section 31 of the Local Government Act, 1993.
- (c) That the Buchanan St Lot, Lot 3 in DP734336 and Lot 12 in DP627414 be sold to the owner of 280-290 Railway Pde, Carlton as generally detailed in this report and that the above lots be consolidated within this property upon sale.
- (d) That the General Manager be authorised to execute the Contract for Sale, Transfer Document and all other associated documentation to effect the closure of the road, the creation of a new freehold lot, and the sale of Lot 3 in DP734336, Lot 12 in DP627414 and the Buchanan Street Lot.

Record of Voting:

For the Motion: Unanimous

Conclusion

The Meeting was closed at 6.14pm

Chairperson